INSIDER

www.insider.com September 27, 2023

PREMIUM - HOME - FINANCE

Meet Wall Street's 2023 rising stars

eet the young leaders of Wall Street.

These are the young professionals turning the uncertainty in today's economy into an opportunity, the trailblazers developing trends into tomorrow's hottest asset, and the influencers setting new playbooks for deals and trades.

Whether they're building out burgeoning private markets businesses within the world's largest bank, have a hand in financing some of the biggest deals of the past few years, or are providing an edge to top investors with complex and innovative products, these are the Wall Streeters to watch.

Insider tapped its contacts for ideas about individuals to include and received recommendations from bosses, colleagues, recruiters, and financial industry peers. We asked that nominees be based in the US, be 35 or under, and stand out among their peers to be eligible. The editors made final decisions.

Insider talked to these rising stars from leading firms like JPMorgan, Bridgewater, and Apollo, to reflect on their successes, challenges, and best career advice.

icky Mewani, 32, Citadel - Mewani's dinner table growing up always had a familiar guest. While his family was in the jewelry business, his dad was obsessed with the markets, which meant Mewani's childhood meals included a large helping of Jim Cramer.

"I joke that my dad was a jeweler by trade but an investor by heart," he said.

He grew up in Jamaica before moving to New York for high school and stayed in the city for college, attending Columbia University to study finance. From there, he went to JPMorgan's healthcare-investment-banking group, where he worked on massive deals like Actavis' \$66 billion purchase of Allergen.

After two years in investment banking, Mewani joined the buy side, first working at Visium Asset Management before moving to Citadel in August 2016, after his former employer collapsed. He's risen through the ranks at Citadel, moving from associate to analyst to portfolio manager. He now



CITADEL

Ricky Mewani, 32, Citadel

runs a healthcare-investing team of six within Citadel's global equities unit.

"It's such a dynamic space that's always growing and evolving," he said of the healthcare industry. He said his investing process comes from a blend of two portfolio managers he worked under — taking notes from one on building out ideas and fundamental analysis and evaluating risk from the other.

While his sister ended up in the medical field, Mewani's exposure to the sector comes from his experiences as a banker and now investor — an advantage he thinks helps his process.

"What really drives valuations is whether a new drug or device will be viable and have a market," he said.

"The science is extremely important and drives validation, but not being as embedded in it allows me to appreciate the potential value these therapies and devices will have on the market."

— Bradley Saacks